

Annual Report 2009

AmeriCares[®]
A Passion to Help. The Ability to Deliver.



Contents

Who We Are	1
Letter from the Founder	2
Letter from the President	3
2009 Highlights	4
Places Receiving Aid in 2009	6
Global & Domestic Medical Assistance	8
Emergency & Post-Emergency Response	14
Medical Outreach Program	18
Community Programs	20
Financial Information	24
Our Supporters	26
Board of Directors	27





In times of epic disaster,
daily struggle or civil conflict,
AmeriCares restores health and saves
lives by delivering donated medicines,
medical supplies and humanitarian aid
to people in need around the world and
across the United States.



Letter from the Founder

Dear Friends,

Our mission remains strong and purposeful. Not being able to solve all the problems all of the time has never dissuaded us nor diluted our efforts. The economy this year has actually made AmeriCares even more resolute in its purpose. Our dedicated staff has been inspired to use their tenacity and resourcefulness in delivering aid and meeting the needs of the world's most vulnerable people. This annual report again verifies how capably AmeriCares provides help to those in serious need and crises in the United States and around the world.

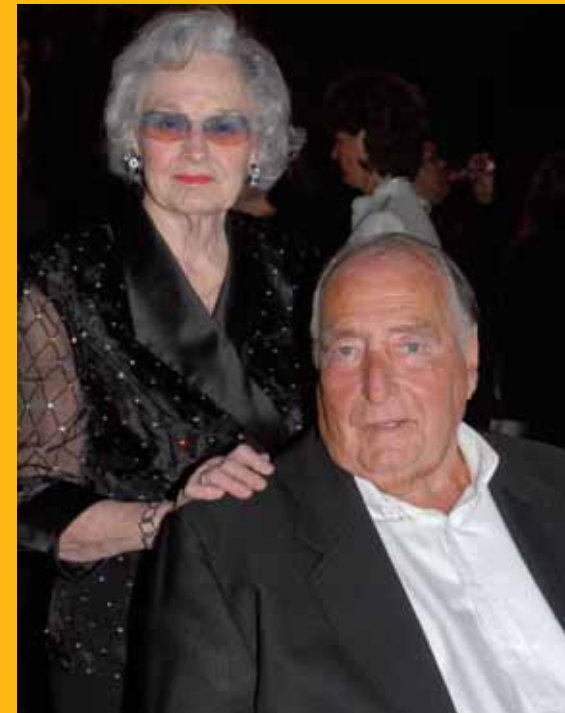
Our steady dedication and widening reach have been remarkable and gratifying over the years. When you consider that we rely almost exclusively on private support (unlike most humanitarian foundations), you become aware of such a valiant record. Together, we are most fortunate to be able to improve so many lives providing relief for severe suffering, help for critical needs and hope for the despairing. This becomes a valuable privilege shared and appreciated by all of us as well as our recipients.

How did this happen? The answer is caring individuals and companies came forth and expressed a desire to help their fellow man. Because of responses, like yours, AmeriCares has established an amazing pattern for delivering humanitarian help wherever, whenever. You are an essential part of our success since you made it happen. Your compassion cannot be easily measured, but it is ever-present in our minds and hearts.

With deep gratitude,



Bob Macauley
Founder and Chairman
AmeriCares Foundation



AmeriCares Founders Bob and Leila Macauley

Letter from the President

Dear Friends,

This past fiscal year was one of the most challenging in our history as we continued to pursue our vision of helping many more people live longer, healthier lives. In spite of the economic headwinds, AmeriCares once again proved its resilience. We strengthened our core programs and reevaluated all aspects of our operations. We emerged even more focused on improving health care for people in need around the world and here at home.

With AmeriCares strong sense of purpose, ingenuity and an indefatigable staff, we were able to deliver, for the second year in a row, \$1 billion in aid to 92 countries. This annual report is a reflection of this accomplishment and a testament to our many dedicated and loyal supporters. Despite the economic challenges, our donors rose to the occasion. Many gave numerous times throughout the year, enabling us to improve health care for people in crisis.

While we accomplished much this year, it was not without confronting hard choices. Driven by the global financial downturn, AmeriCares made the decision to discontinue our sponsorship of AmeriCares HomeFront and Camp AmeriKids. We honor their successes and positive impact on their many beneficiaries and supporters, and we support their transition to becoming independent organizations.

I hope this annual report will inspire you. From Afghanistan to Zimbabwe, AmeriCares delivered lifesaving medicines and medical supplies through our Global Medical Assistance, Emergency Response and Medical Outreach Programs, touching the lives of hundreds of thousands of people in need. We also increased our support within the United States by delivering more than \$190 million of free medicines and supplies.

I thank you for your generosity and commitment to AmeriCares over the past year. Together, we survived an economic tsunami and continued to address unmet needs across the U.S. and around the world. We are all very grateful.

Sincerely,



Curtis R. Welling
President & CEO
AmeriCares Foundation



President & CEO Curtis R. Welling

2009 Highlights

In a year of economic challenges, AmeriCares strengthened our focus on global health and continued our commitment to improving access to medicines around the world...and equally important...throughout the United States. This report provides an opportunity to learn about our efforts and how we helped people live longer, healthier lives.

- Delivered more than \$1 billion in medical assistance, reaching over 270 health care partners in 92 countries through our Global & Domestic Medical Assistance, Emergency Response and Medical Outreach Programs.
- Responded to 32 emergencies in 22 countries, helping hundreds of thousands of people affected by natural disasters, disease outbreaks and civil unrest.
- Supported 952 medical volunteer trips to 79 countries through the Medical Outreach Program, providing over \$35 million in medicines and supplies to enable the delivery of free health care services.



- Opened a distribution hub in Mumbai, India to deliver critical aid during emergencies and respond to ongoing medical needs in India, Asia and Africa with greater speed and efficiency.
- Provided \$20 million in medicines and medical supplies in the United States to support health clinics serving the uninsured and underinsured through the Domestic Medical Assistance Program.
- Filled over 215,000 prescriptions through our Patient Assistance Program, providing free medications for Americans with acute and chronic conditions.
- Increased patient visits at AmeriCares Free Clinics to over 9,000, providing primary care, diagnostic and specialty services for uninsured residents in Connecticut.
- Treated over 30,000 patients at the AmeriCares Family Clinic in El Salvador with comprehensive medical services and health education programs.



Places Receiving Aid

- AFGHANISTAN
- ALBANIA
- ANGOLA
- ARMENIA
- BAHAMAS
- BANGLADESH
- BELARUS
- BELIZE
- BOLIVIA
- BRAZIL
- BURKINA FASO
- CAMBODIA
- CAMEROON
- CENTRAL AFRICAN REPUBLIC
- CHAD
- CHINA
- COLOMBIA
- DEMOCRATIC REPUBLIC OF THE CONGO
- CUBA
- DOMINICAN REPUBLIC
- ECUADOR
- EGYPT
- EL SALVADOR
- ERITREA
- ETHIOPIA
- FIJI
- GAMBIA
- GEORGIA
- GHANA
- GRENADA
- GUATEMALA
- GUYANA
- HAITI
- HONDURAS
- INDIA
- INDONESIA
- IRAQ
- IVORY COAST
- JAMAICA
- KENYA
- KOSOVO
- KYRGYZSTAN
- LAOS
- LEBANON
- LIBERIA
- MALAWI



2009



- MALI
- MARSHALL ISLANDS
- MEXICO
- MOLDOVA
- MONGOLIA
- MOROCCO
- MOZAMBIQUE
- MYANMAR (BURMA)
- NAMIBIA
- NEPAL
- NICARAGUA
- NIGER
- NIGERIA
- NORTH KOREA
- PAKISTAN
- PALESTINIAN TERRITORIES
- PANAMA
- PAPUA NEW GUINEA
- PARAGUAY
- PERU
- PHILIPPINES
- ROMANIA
- RUSSIA
- RWANDA
- SENEGAL
- SIERRA LEONE
- SOLOMON ISLANDS
- SOMOLIA
- SOUTH AFRICA
- SRI LANKA
- ST. VINCENT AND THE GRENADINES
- SUDAN
- SYRIA
- TAJIKISTAN
- TANZANIA
- THAILAND
- TOGO
- TRINIDAD
- UGANDA
- URUGUAY
- UNITED STATES
- UZBEKISTAN
- VENEZUELA
- VIETNAM
- ZAMBIA
- ZIMBABWE

Global & Domestic Medical Assistance

An estimated 2 billion people worldwide do not have access to essential medicines. Without these medicines, health care institutions lack what the UN Millennium Project calls “the most significant tool that society possesses to prevent, alleviate and cure disease.”

In the United States, the number of people without health insurance rose from 45.7 million in 2007 to 46.3 million in 2008.





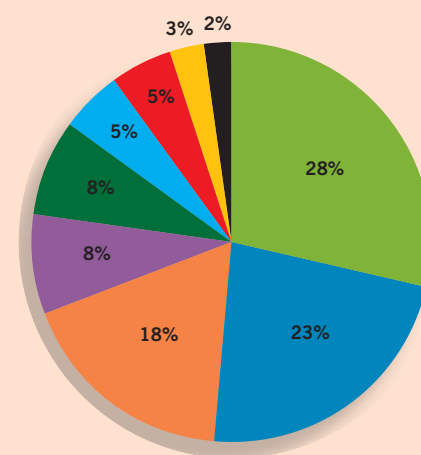
AmeriCares vision is to help many more people live longer, healthier lives by providing critical medicines and increasing resources for our health care partners. As the leading supplier of donated medicines and medical supplies, AmeriCares continued to expand its capabilities this year in order to respond to emergencies and ongoing medical and humanitarian needs. We made significant achievements in improving access to medicines despite the challenging economic environment by expanding our programs in the United States, India and Africa, delivering more than \$1 billion in aid this past fiscal year.

Expanding Medical Assistance Here at Home

Due to the increased need for health care here at home, AmeriCares expanded our Domestic Medical Assistance Program in 2009. In fact, the United States received more assistance from AmeriCares than any other country this year. We delivered over \$190 million in aid, including \$20 million in medicines for more than 160 health care organizations serving uninsured and underinsured Americans and \$170 million in free prescriptions delivered to more than 200,000 people in all 50 states. Our aid enabled more patients to receive high-quality, low-cost treatments for acute and chronic diseases and receive primary care services.

“Coastal Family Health sees over 30,000 patients. More than 64 percent are uninsured and simply can’t afford to pay for their prescriptions. Because of your donations, our patients now have their medicines and more than 500 of our uninsured patients now receive proper medication for their chronic conditions,” explained Joe Dawsey, Chief Executive Director of Coastal Family Health in Biloxi, Mississippi.

Total Aid Delivered by Region in 2009



- Sub-Saharan Africa (28%)
- Central America & the Caribbean (23%)
- United States (18%)
- South America (8%)
- East Asia & the Pacific (8%)
- Central Asia (5%)
- North Africa & Middle East (5%)
- Eastern Europe (3%)
- South Asia (2%)

Global & Domestic Medical Assistance



Launching AmeriCares India

AmeriCares has been delivering lifesaving medicines and medical supplies to India for more than 15 years. In that time, we have delivered \$47 million in aid. In 2008, AmeriCares launched a base of operations in Mumbai, India. The Mumbai warehouse serves as a vital distribution hub, complementing AmeriCares other warehouses in the U.S. and Europe, enabling us to deliver critical aid with greater speed during emergencies and respond to ongoing health care needs around the world with increased efficiency.

AmeriCares gift-in-kind model enables medical supply manufacturers and pharmaceutical companies to donate essential products which we in turn deliver to a network of hospitals, clinics and community health care facilities. The thriving Indian pharmaceutical industry, which is one of the world's largest manufacturing centers for drugs and medical supplies, provides an opportunity for AmeriCares to increase the scale, effectiveness and reach of our product donations throughout India and the neighboring regions, including Africa and Asia. In the first nine months of operations, AmeriCares India delivered more than \$772,300 in medical assistance.

AmeriCares India worked with over 15 health care partners in eight states, including Bihar, Gujarat, Tamil Nadu and Maharashtra, to deliver medicines and supplies to hospitals, clinics and other public health programs. In addition, AmeriCares India distributed emergency medical assistance to Myanmar, Zimbabwe, Iraq and Sri Lanka and provided ongoing aid to Malawi and Cambodia. AmeriCares India also conducted disaster preparedness training programs for health care professionals and first responders.



Strengthening Health Care Systems in Africa

The statistics are staggering. According to the World Health Organization, approximately 2 billion people worldwide lack access to essential medicines. In Africa alone, more than 265 million people cannot get the medicines they need. This is compounded by a lack of critical medical supplies, such as syringes, gloves and facemasks to keep health care workers safe and healthy while treating patients.

In Tanzania, AmeriCares supported the Bugando Medical Center, the only specialty care hospital for 13 million people. AmeriCares launched an initiative with Bugando to improve health worker safety. The program provides training, education and protective medical supplies, such as latex gloves, safety-engineered syringes and other products donated by BD to help keep workers safe.

We also established a new partnership with the Millennium Cities Initiative to strengthen health systems in Kenya and Ghana. Working with local health authorities, AmeriCares delivers regular shipments of lifesaving medicines and medical supplies to hospitals and clinics serving communities in both countries. Our aid reaches a network of hospitals and clinics in Kenya's third-largest city, Kisumu, serving an estimated 500,000 people; and in Ghana, we support the Komfo Anokye Teaching Hospital, which sees over 460,000 patients each year and serves as a teaching hospital for many of Ghana's new doctors. In Eritrea, AmeriCares provided medical assistance to the Ministry of Health, which oversees health care services for the country's 4 million residents.

“Thanks to our partnership with AmeriCares, the BD team provided training to health care workers at the Bugando Medical Center in Tanzania. The training focused on safe injection and blood collection practices, with the goal of ensuring the health and safety of the staff and their patients. The medical staff at Bugando was truly impressive, and we look forward to continuing our efforts with AmeriCares and Tanzania.”

Renuka Gadde, Director, Global Health
BD

Global & Domestic Medical Assistance



“AstraZeneca is proud to partner with AmeriCares to provide patients in need with access to life-saving medicines. We share a common vision to improve patient health — and working with AmeriCares helps us to turn that vision into reality.”

Jennifer McGovern
Director, Patient Assistance Programs
AstraZeneca Pharmaceuticals LP

Special Health Care Initiatives

AmeriCares gift-in-kind model is focused on strong working relationships with over 160 product donors, including pharmaceutical companies and medical manufacturers in the U.S., Europe and India, who donate medicines and medical supplies to help address health care needs. Some of our special initiatives during 2009 are highlighted here.

AmeriCares, along with Abbott and the Abbott Fund, have supported a school-based nutrition program in Vietnam since 2003. More than 2,300 children received vitamins and nutritious soy milk this year. During the rainy season, when soy milk production is limited due to flooding, Abbott provides its pediatric nutritional supplement PediaSure® so children get the nutrients they need. We also delivered nutritional supplements to communities facing food shortages in Haiti and Malawi.

The community of Santiago de María in El Salvador is the site of another successful AmeriCares health initiative. AmeriCares operates a primary care clinic, Clínica Integral de Atención Familiar, which treated over 30,000 patients this year alone. We also delivered nutritional support, as well as medicines and supplies, to a network of over 200 hospitals and clinics throughout El Salvador.

AmeriCares medical assistance also improved the quality of maternal and child health programs in Africa, Asia, Latin America and the Middle East. Over the past year, AmeriCares delivered prenatal vitamins and supplements to help reduce nutritional deficiencies that lead to low birth



weight and infant mortality. We also provided clinics and hospitals with medical supplies to help address any complications or emergencies during childbirth, such as hemorrhage, a leading cause of maternal mortality. With medical assistance ranging from antibiotics to breast cancer chemotherapy, AmeriCares enables medical professionals to effectively treat women's health conditions; improving not only a mother's health, but the health of her children.

AmeriCares provided free medications for breast cancer patients and training for breast cancer surgeons at HOPE *worldwide's* Sihanouk Hospital Center of HOPE in Cambodia, where 95 percent of patients cannot afford treatment. AstraZeneca worked with us to provide the critical medicines to treat the disease, improve survival rates and enhance the quality of life among breast cancer patients.

In Uzbekistan, AmeriCares partnered with Merck/Schering-Plough Pharmaceuticals to support a program supplying medications for patients with cardiovascular diseases. Through our shared efforts, patients enrolled in the program have markedly reduced their cholesterol levels, a significant risk factor for cardiovascular disease.

And in Lebanon, where AmeriCares has been providing humanitarian aid to all of the country's ethnic communities since 1982, we supported a free dialysis program for patients who cannot afford the costly treatments.

"The hospital could not stand without AmeriCares donations. Many of our patients need medications and our current system could not provide all their necessary prescriptions without your ongoing deliveries of critical medicines and medical supplies."

Dr. Sok Tea Y, Pharmacist
Sihanouk Hospital Center of HOPE

"The medications AmeriCares and AstraZeneca provide are critical for providing a prolonged and better quality of life for our patients diagnosed with breast cancer. We are so grateful for your donations and support."

Dr. Cornelia Haener, Vice Director and Surgeon
Sihanouk Hospital Center of HOPE

Emergency & Post-Emergency Response

The United Nations Development Program reports that between 1980 and 2000, 75 percent of the world's population lived in an area affected by a natural disaster. Natural disasters, particularly climate-related hazards, disproportionately affect poor and vulnerable populations. More than 90 percent of the losses in human life from natural disasters around the world occur in poor countries.





AmeriCares responds to natural disasters and man-made emergencies around the world and in the U.S. by delivering critical medicines and relief supplies to first responders and health care facilities treating survivors. This year, AmeriCares responded to 32 emergencies in 22 countries, delivering over \$20 million in aid. That work addressed major disease outbreaks, including swine flu and cholera, and improved access to health care for thousands of people displaced by civil unrest and war.

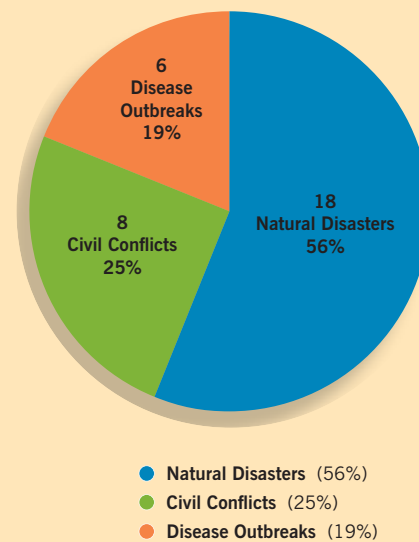
Natural Disasters

Every year, AmeriCares quickly responds to natural disasters that devastate communities. AmeriCares responded to 18 natural disasters in 2009. After four back-to-back storms struck Haiti within a one-month span, AmeriCares worked with Procter & Gamble, Abbott, BD and the Johnson & Johnson Family of Companies to deliver nearly \$3 million of aid to survivors.

When Cyclone Aila left more than 5 million people homeless in India, AmeriCares India sent medicines, medical supplies and disaster relief experts to rural villages in West Bengal. AmeriCares India also delivered medical services to treat patients suffering from injuries, infections and other health problems.

When Hurricanes Gustav and Ike battered the Gulf Coast in the United States, we dispatched our mobile medical unit to Texas to treat survivors. We also worked with Nestlé Waters North America to deliver truckloads of water to Texas and Louisiana; provided portable generators to keep home-based medical equipment operating; and repaired, equipped and funded health care facilities damaged by the hurricanes so they could restore services in their communities.

AmeriCares Emergency Responses in 2009



Emergency & Post-Emergency Response



“All humanitarian crises deserve our immediate assistance to ensure the safety and well-being of the people affected. Abbott commends AmeriCares for their tireless relief efforts this past year, particularly for their outstanding work in Asia and the Middle East. It’s because of their commitment and expertise that we were able to provide critical medicines and nutritionals to impacted areas in Myanmar and Pakistan, and to help save lives.”

Ramachandran Rajamanickam
Vice President, Nutrition, Pacific, Asia and Africa
Abbott

To better prepare communities for future emergencies, AmeriCares conducted disaster preparedness training programs in India, Sri Lanka, Turkey, El Salvador and Nicaragua. The training offers a unique opportunity for first responders, health care providers and local officials to hone their skills and identify gaps in their disaster management systems. With better coordination among all responders, more lives can be saved in those critical first 48 hours after a catastrophe.

Helping Treat, Prevent and Contain Disease Outbreaks

AmeriCares delivered critical medicines and personal protective supplies for stemming disease outbreaks across the U.S. and around the world. When cases of the H1N1 flu (swine flu) emerged in Mexico City and started to spread, AmeriCares quickly delivered medicines and supplies to health clinics across Mexico, Latin America and the U.S. The shipments included antibiotics and other medicines for those who contracted swine flu, as well as facemasks, gloves and hand sanitizers to help prevent the disease from spreading. In the U.S., supplies were sent to Texas, Mississippi, California and Connecticut.

AmeriCares also responded to deadly cholera outbreaks in Zimbabwe and Iraq this year. In Zimbabwe, AmeriCares delivered over 1 million PuR™ Purifier of Water sachets from Procter & Gamble to provide more than 2.5 million gallons of safe drinking water. In Iraq, AmeriCares provided IV solutions and supplies to help relieve dehydration and speed recovery time from cholera.

Assisting People Displaced by Violence

AmeriCares does not just respond to natural disasters, we also provide medical aid to innocent victims of civil conflict and war. This year, 25 percent of our emergency response work involved delivering medicines and relief supplies to people displaced by conflict.



In the Darfur region of Sudan, where 2.7 million people rely on humanitarian aid to survive, we delivered our eleventh airlift. And in neighboring Chad, where thousands of Sudanese refugees seek protection, we mobilized additional shipments of medicines and medical supplies, bringing our total aid delivered to the region to \$11 million since 2004.

When violence in Pakistan this year forced more than 2 million people to flee their homes in the Swat Valley, AmeriCares airlifted medical aid to families living in crowded refugee camps. In Sri Lanka, where innocent civilians were caught in the crossfire during the final stages of the country's civil war, AmeriCares worked with our AmeriCares India colleagues to deliver medical assistance to people displaced by the violence. We also provided aid to victims caught in civil unrest in the Democratic Republic of the Congo and Georgia.

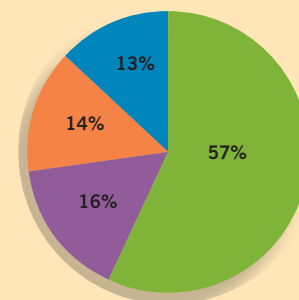
Long-Term Rehabilitation & Reconstruction

Nearly five years after the Southeast Asian tsunami, AmeriCares work in the region continues. This year, we completed construction of the Elpitiya Hospital in Sri Lanka, which serves a population of 150,000. The new building increases health care services for the community and doubles the number of beds to 300. Since the tsunami struck in 2004, we have helped rebuild hospitals, schools and water systems and provided training for health care workers in Indonesia, Sri Lanka and India.

Here at home, AmeriCares continued to help residents of Louisiana, Mississippi and Texas recover from Hurricanes Katrina and Rita. In 2009, AmeriCares donated a mobile medical bus to the Children's Hospital of New Orleans for a program that provides free vaccinations for children.

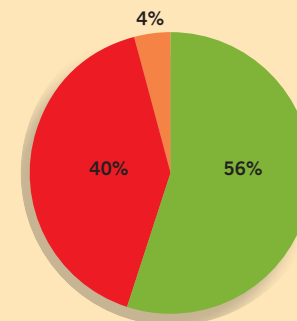
More than four years after Hurricane Katrina and nearly five years after the tsunami in Southeast Asia, AmeriCares donors enabled us to help rebuild communities.

2004 Southeast Asian Tsunami



- Health, Training & Medical Equipment & Supplies
\$25.8 million (57%)
- Livelihoods/Infrastructure
\$7.2 million (16%)
- School Reconstruction
\$6.5 million (14%)
- Water & Sanitation
\$5.7 million (13%)

2005 Hurricane Katrina



- Health & Human Services
\$6.9 million (56%)
- Civic & Community Programs
\$5.0 million (40%)
- Education Programs
\$500,000 (4%)

Medical Outreach Program

The medicines and medical supplies AmeriCares provides enable volunteer medical teams to deliver high quality care and treat hundreds of thousands of patients annually, offering life changing and lifesaving treatment and care.



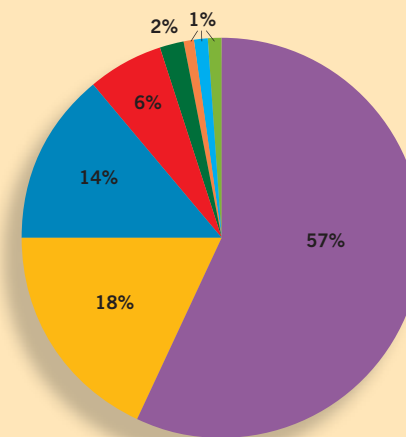


AmeriCares Medical Outreach Program donates medical products to U.S.-based health care professionals who provide volunteer medical care. The services they provide range from primary care to sophisticated surgeries. In 2009, the Medical Outreach Program donated more than \$39 million worth of medicines and supplies for 952 volunteer trips, providing treatment in 79 countries, including India, Mexico, Niger and Peru.

“After 15 years living with a terrible condition, I had given up all hope. Then Barbara changed my life by bringing doctors to repair my fistula. I was so grateful to Barbara and her volunteers. She inspired me and today, I am working as a nurse’s aide; holding the hands of women as they undergo the same surgery I received,” said Mariama. Mariama is from Niger and was treated by a surgical team organized by Barbara Margolies, founder and executive director of the International Organization for Women & Development, Inc.

This year, AmeriCares Medical Outreach Program expanded to provide surgical support for U.S. residents who cannot afford knee or hip replacements and other sophisticated orthopedic procedures. Artificial joint manufacturer Zimmer, Inc. donated \$1 million worth of their orthopedic devices to AmeriCares, which delivered them to volunteers performing charitable surgeries.

Regions Supported by the Medical Outreach Program in 2009



- Central America & the Caribbean (57%)
- Sub-Saharan Africa (18%)
- East Asia & the Pacific (14%)
- South America (6%)
- South Asia (2%)
- Eastern Europe (1%)
- North Africa & Middle East (1%)
- United States (1%)

Community Programs

In Connecticut, one in ten residents do not have health insurance, putting more than 300,000 people at risk of avoidable hospitalizations or emergency room visits due to untreated health conditions, financial ruin from mounting medical bills and in extreme cases, premature death.



AmeriCares vision to help many more people live longer, healthier lives is needed now more than ever. The need and our commitment extends across the globe, throughout the United States and in our own backyard. Since 1994, AmeriCares Free Clinics have delivered more than \$27 million worth of medical care to 18,000 Connecticut residents. Providing a safety net for our state's uninsured population remains at the forefront of our work.

AmeriCares Free Clinics

AmeriCares Free Clinics provide Connecticut's uninsured with quality health care and access to medicines. As more and more people lost jobs and health insurance this year, our three clinics in Norwalk, Danbury and Bridgeport served a record number of patients. Our clinics saw a 13 percent increase in patient visits. The staff and volunteers at the three clinics managed 1,000 more patient visits this year than the previous year, with Danbury alone seeing over 3,700 patients.

We work closely with local hospitals, diagnostic laboratories and specialists who donate their services to our patients; not to mention over 350 volunteers who dedicate their time and expertise to provide quality health care.



Boehringer Ingelheim AmeriCares Free Clinic

Since opening in 1997, our free clinic in Danbury has been serving the community, offering primary care, diagnostic testing and specialty referrals.

One of our partners, Boehringer Ingelheim, a pharmaceutical company located in Ridgefield, Connecticut, has been a longtime supporter of the free clinic program. Their donation of \$1 million to the Danbury clinic, which included the funding for a nurse practitioner, has allowed us to significantly increase the number of patients we serve. This year, Boehringer Ingelheim donated an additional \$400,000 to renovate and relocate the Danbury clinic, enabling us to provide more health care for the community.

The Boehringer Ingelheim AmeriCares Free Clinic allows us to meet the growing needs in Danbury, just as our expanded Domestic Medical Assistance Program enables us to improve access to medicines and quality health care throughout the country. With the increased need comes an opportunity to strengthen AmeriCares commitment to global and domestic health initiatives, restoring health and hope to people in need.

“For nearly 125 years, Boehringer Ingelheim has focused on advancing science to improve the lives of patients and their families. Our family of employees is proud of the positive impact our strong partnership with AmeriCares makes on the health of the neediest patients and their families in our community,” said J. Martin Carroll, President & CEO of Boehringer Ingelheim.

AmeriCares Free Clinics

- Saw significant growth this year, with an average increase of 13 percent in patient visits across all three clinics.
- Opened a new facility in Danbury, expanding services at the Boehringer Ingelheim AmeriCares Free Clinic.
- Recruited 78 new volunteers to the AmeriCares Free Clinic program. In total, 350 volunteers dedicated their time, expertise and service over the past year.

Community Programs



While we remain steadfast in our support for improving health care services to people in need, it does not come without having to make hard choices. Driven by the impact of the global financial downturn on charitable giving, AmeriCares made the difficult decision this year to discontinue our sponsorship of the HomeFront and Camp AmeriKids programs. With the full support of AmeriCares senior leadership and Board of Directors, we are committed to transitioning both programs to ensure that homeowners in need and children impacted by HIV/AIDS continue to receive the services they have come to rely on.

Since their inception, HomeFront and Camp AmeriKids have made a difference in the lives of their beneficiaries. As we assist with their transition, we celebrate and honor their successes and achievements.



AmeriCares HomeFront

AmeriCares HomeFront is a community-based volunteer program providing free home repairs for low-income people, including senior citizens, disabled populations and single-parent families. Since 1988, the program has helped thousands of homeowners in Connecticut and New York live safely and comfortably in their homes, thanks to the many volunteers who offer their skills, enthusiasm and commitment to their communities.

Camp AmeriKids

Camp AmeriKids opened in 1995 as a way to provide a traditional summer camp experience for children impacted by HIV/AIDS. Each summer, 250 kids participate in activities that not only lift their spirits, but help build self-esteem and teach important life skills. The camp has expanded over the years to include a Leader-In-Training Program, which offers year-round support for former campers between the ages of 16 and 17, to help them become productive, healthy leaders as they transition into adulthood.

AmeriCares HomeFront

- This year, 4,000 volunteers repaired 100 homes and community centers.
- Since its founding in 1988, AmeriCares HomeFront has impacted the lives of 2,400 homeowners in Connecticut and New York.
- The program has provided more than \$37 million worth of home repairs, helping people live safely in their homes.

Camp AmeriKids

- Since 1995, Camp AmeriKids has served more than 2,000 campers impacted by HIV/AIDS.
- Created in 2005, the Leader-In-Training Program has helped 40 former campers transition into adulthood.
- More than 1,000 volunteers and camp counselors have donated their time to assist the campers.

Financial Information

AmeriCares met the challenges of Fiscal Year 2009 head-on. Like many nonprofit organizations, we saw a decrease in cash donations from the previous year. In-kind donations from our generous corporate, pharmaceutical and medical manufacturers grew by 20 percent to a total of \$1.17 billion. Because of our donors' generosity despite facing their own challenges, AmeriCares delivered a record \$1.15 billion of medical aid and program services this year alone.

AmeriCares was able to withstand some setbacks inflicted by the economic crisis, but did have to face difficult choices to maintain a solid base from which to build in the future. With its substantial financial reserves, AmeriCares absorbed investment losses and still met all financial obligations. As stewards of our donors' generosity, AmeriCares took steps to reorganize and refocus on core health programs, including Global & Domestic Medical Assistance, Emergency Response and Medical Outreach. The economic picture remained bleak throughout the fiscal year, making it increasingly likely that cash donations would be slow to rebound. In response, AmeriCares significantly reduced all operating expenses and announced the discontinuation of two of our community programs. These steps, while painful, were necessary and will result in a positive effect on cash flow in the future.

Fiscal Year 2009 was a tough year, but one in which the resilience of AmeriCares was showcased. We were able to withstand the economic challenges and ensure a solid foundation from which to build once the economic outlook improves. As we enter Fiscal Year 2010, we will continue to maximize every donation through our gift-in-kind model and ensure we remain fiscally responsible and efficient while delivering lifesaving assistance to people in need.



Katherine A. Sears
SVP, Finance and Technology
AmeriCares Foundation



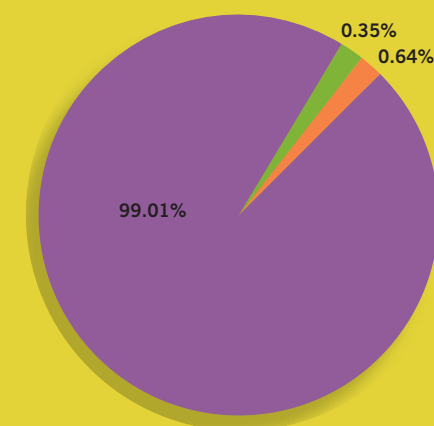
AmeriCares has a longstanding commitment to fiscal responsibility and has consistently received high ratings for our efficiency. These ratings reflect the fact that in Fiscal Year 2009, 99% of our total expenses directly support programs and relief for people in need and 1% represents administrative costs.

The full financial statements, audited by Grant Thornton LLP, are available on www.AmeriCares.org

Consolidated Statement of Activities
For the year ended June 30, 2009

	Unrestricted	Temporarily Restricted	Permanently Restricted	2009
Support and revenue:				
Public Support				
Cash contributions	\$ 15,159,667	\$ 5,708,686	\$ –	\$ 20,868,353
Securities contributions	263,941	–	–	263,941
Contributions from split-interest agreements	–	–	1,439,071	1,439,071
Donated medical and disaster supplies	717,135,172	455,902,991	–	1,173,038,163
Contributed services, facilities and other	5,115,884	–	–	5,115,884
Net assets released from restrictions	486,470,759	(486,470,759)	–	–
Total public support	1,224,145,423	(24,859,082)	1,439,071	1,200,725,412
Revenue				
Interest and dividend income	1,370,141	–	–	1,370,141
Net realized (loss) on investments	(3,452,825)	–	–	(3,452,825)
Net unrealized (depreciation) in fair value of investments	(1,215,329)	–	–	(1,215,329)
Other revenue	679,253	–	–	679,253
Change in value of split-interest agreements	(101,674)	13,637	(579,857)	(667,894)
Total revenue	(2,720,434)	13,637	(579,857)	(3,286,654)
Total support and revenue	1,221,424,989	(24,845,445)	859,214	1,197,438,758
Expenses:				
Program Services				
Grants, awards and program related expenses	1,150,198,680	–	–	1,150,198,680
Total program services	1,150,198,680	–	–	1,150,198,680
Supporting services				
Management and general	4,036,818	–	–	4,036,818
Fundraising	7,407,431	–	–	7,407,431
Total supporting services	11,444,249	–	–	11,444,249
Total expenses	1,161,642,929	–	–	1,161,642,929
Increase (decrease) in net assets from operations	59,782,060	(24,845,445)	859,214	35,795,829
Discontinued Operations	(323,456)	14,000	–	(309,456)
Change in net assets	59,458,604	(24,831,445)	859,214	35,486,373
Net assets, beginning of year	105,060,837	64,951,904	3,195,948	173,208,689
Net assets, end of year	\$ 164,519,441	\$ 40,120,459	\$ 4,055,162	\$ 208,695,062

How AmeriCares Expenses for Ongoing Operations were Allocated in 2009



- **Program Services** \$1,150.2 million (99.01%)
 - AmeriCares Foundation - \$1,144.5 million
 - AmeriCares Free Clinics - \$5.7 million
- **Management** \$4.0 million (0.35%)
- **Fundraising** \$7.4 million (0.64%)

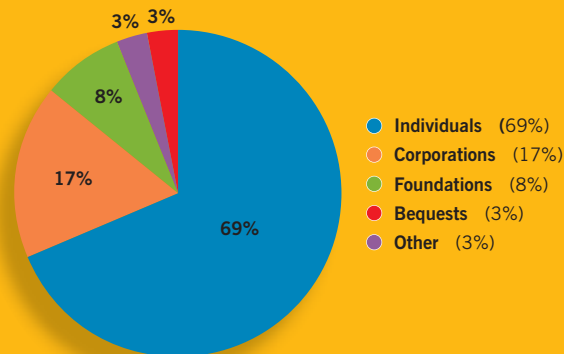
Our Supporters

Since 1982, AmeriCares has relied on the philanthropic spirit and generosity of our many loyal supporters and friends. Through our gift-in-kind model, we work closely with pharmaceutical companies and medical manufacturers who donate essential medicines and medical supplies for our programs, while our individual, foundation and corporate donors help us raise the funding necessary to deliver the products and services to our network of health care partners around the world and across the United States. Collectively, our donors are the engine that helps drive our ability to respond, restore health and help many more people live longer, healthier lives.

With gift-in-kind donations from 163 donors and \$18 million in financial contributions, we were able to deliver more than \$1 billion in aid to 92 countries this year. It was an amazing accomplishment especially in light of the economy. We wish to extend our sincerest thanks and appreciation to everyone who supported AmeriCares. From product donations, employee giving programs, remembering us in estates or responding to an e-mail or written appeal, each and every person shares in our success.

We extend our deepest gratitude to the selfless donors who make our work possible. It is through you that we are able to make a difference in so many lives around the world.

Sources of Financial Support to AmeriCares in 2009



Douglas Birdsall
(1943- 2009)

AmeriCares lost a dear friend with the sudden passing of Doug Birdsall. A senior executive in the airline industry, Doug helped AmeriCares develop and maintain relationships with many airlines, enabling us to respond to natural disasters with greater speed and efficiency. Prior to retirement, he was SVP at Northwest where he was able to call on their philanthropic spirit to assist our work delivering essential medicines and supplies to people in need.

There are countless examples of Doug's support for AmeriCares. Over the past 15 years our staff flew more than 5 million miles through the Northwest AirCares program. Immediately following the Southeast Asian tsunami in 2004, Northwest donated cargo space. Most recently, in response to the devastating earthquake in China in May 2008, Northwest flew two field hospitals that continue to serve hundreds of thousands of people impacted by the disaster. Doug was always one of the first calls we would receive or make following an emergency.

We are grateful for Doug's support for AmeriCares. His enthusiasm, commitment and compassion will be deeply missed by his family and by his many friends at AmeriCares.

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Alma Jane Macauley

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(1982-1996)

Elie Wiesel

1986 Nobel Peace Prize

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Yale University School of Medicine

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College of Physicians and Surgeons

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Medical College

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Mayo Clinic College of Medicine

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Haren Joshi, M.D.

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Traumatology, Academy of Traumatology,
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Suzanne Lagarde, M.D.

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enterology Consultants; Assistant Clinical
Professor of Medicine, Yale University
School of Medicine

Amy Liebeskind, M.D.

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Dartmouth-Hitchcock Medical Center

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Hilary Nierenberg NP, MPH

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Medical Equipment for the Developing World

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Center, Sansum Clinic; Member of the
Board of Directors, Chad Relief
Foundation

John Setaro, M.D.

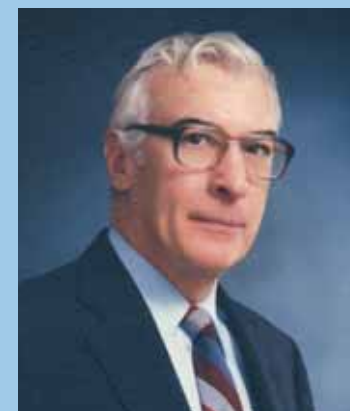
Associate Professor of Internal Medicine,
Cardiology, Yale University School of
Medicine

Patricia Wetherill, M.D.

Hospitalist, Internal Medicine (Infectious
Disease and Hospital Infection Control,
Norwalk Hospital

Stephen Winter, M.D.

Chief, Pulmonary and Critical Care
Medicine, Norwalk Hospital; Clinical
Professor of Medicine, Yale University
School of Medicine



Norman W. Keller, M.D.
(1927- 2008)

AmeriCares lost a great friend, adviser and health care advocate with the passing of Norman W. Keller, M.D. Dr. Keller, a physician from Greenwich, Connecticut, served on AmeriCares Board of Directors from 1993 to 2002 and continued to support us as director emeritus from 2003 to 2007.

Dr. Keller was a critical force behind the AmeriCares Free Clinics program. He was instrumental in planning and establishing the program and played an integral role in recruiting volunteer physicians to perform primary care services. Dr. Keller dedicated his life to helping those who suffer, especially the uninsured, volunteering as the Free Clinics first medical director and later as a member of the AmeriCares Medical Services Advisory Committee.

Dr. Keller will always be remembered for his compassion for others and total dedication to the AmeriCares mission. AmeriCares Free Clinics is a true testament to his tireless efforts on behalf of the uninsured.

We extend our deepest sympathy to his wife, Helen, his sons, daughters and 26 grandchildren.

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